



## FINNISH CANADIAN REST HOME ASSOCIATION

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### SUSTAINABLE LONG-TERM SUPPORT FOR OUR SENIORS

Today, the Finnish Canadian Rest Home Association (FCRHA) is announcing the sale of Finnish Manor to Jubilee Multi Generational Housing Society (JMGHS).

The sale of Finnish Manor is the first step in a long-term plan to devote the FCRHA's limited human and financial resources to:

- consolidating residential care at the existing Finnish Home facility;
- renewing our affordable housing for seniors at one or more appropriate locations;
- continuing to review the possible sale of all or a portion of our Coquitlam property in order to provide additional affordable housing for seniors at an appropriate location;
- exploring the provision of in-home support services to our senior citizens.

With Finnish Manor requiring significant work for compliance with the current Fraser Health standards, the FCHRA has determined that the prudent course of action for the future is to consolidate our care resources at the newer Finnish Home facility, while investigating additional options for new affordable housing at one or more appropriate locations, as well as exploring home-care options for our senior citizens.

We are fortunate to have found a buyer for Finnish Manor that is both qualified under B.C. health regulations and interested in maintaining the services currently available to the Manor's residents and tenants. As part of the sales agreement, the new owners have committed to a three-year transition plan that includes:

- no perceptible change for residents and their families;
- rent increases for tenants limited to cost-of-living adjustments;
- recognition that unionized staff continue to be covered by their Collective Labour Agreements;
- offers of similar jobs to non-union staff.

We are confident that selling Finnish Manor to an organization with people experienced in health-care operations, while devoting the proceeds from this sale to newer affordable housing and exploring new opportunities for senior support, is the best way to ensure that we are using our resources in the most responsible manner possible for the future care of our senior citizens.

For more information, please contact:

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